

Minnesota Housing eNews Alert

March 29, 2010

Phase Two Funding for Energy Saver Rebates: Approximately \$1 Million Additional Funds Available March 30

The Minnesota Department of Commerce, Office of Energy Security is reallocating approximately \$1 million to additional Energy Saver Rebates in conjunction with new Fix-up Fund loan commitments.

Fix-up Fund loan commitments eligible for Energy Saver Rebates will resume at 12:01 a.m. on Tuesday, March 30.

Energy Saver Rebate funds continue to be unguaranteed, subject to availability. Lenders will not be able to process and submit the borrower's completed Rebate Application to Minnesota Housing for funding until approximately June 1, 2010, once funds are under contract.

View more Energy Saver Rebate details on the Webinar presentation given March 29.

Updated forms will be posted to the website on March 30-31, including the new disclaimer form for Fix-up Fund loan applicants with Energy Saver Rebates by loan closing.

Phase One Continues Without Change

Phase One refers to Fix-up Fund loans with Energy Saver Rebates that were committed during the period December 7, 2009 through March 19, 2010.

Follow the <u>Lender Process Guide</u> for timely and complete Rebate commitments and submissions to Minnesota Housing.

Questions?

Single Family Division Help Desk 651.296.8215 or 800.710.8871 7:30 a.m. - 5:00 p.m. (business days)